

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,186,042	\$1,186,042	\$0	\$1,618	\$1,250,187	\$1,248,569
Revenue:						
Miscellaneous Revenues	\$0	\$54,985	\$54,985	\$0	\$0	\$0
Bond Proceeds ¹	4,500,000	0	(4,500,000)	0	4,500,000	4,500,000
Grant Proceeds	921,480	0	(921,480)	0	921,480	921,480
Section 108 Proceeds	7,000,000	0	(7,000,000)	0	7,000,000	7,000,000
Total Revenue	\$12,421,480	\$54,985	(\$12,366,495)	\$0	\$12,421,480	\$12,421,480
Transfer In:						
General Fund (001)	\$1,600,000	\$1,600,000	\$0	\$935,000	\$935,000	\$0
Total Transfer In	\$1,600,000	\$1,600,000	\$0	\$935,000	\$935,000	\$0
Total Available	\$15,207,522	\$2,841,027	(\$12,366,495)	\$936,618	\$14,606,667	\$13,670,049
Expenditures:						
Capital Projects ¹	\$15,205,904	\$1,590,840	(\$13,615,064)	\$935,000	\$14,605,049	\$13,670,049
Total Expenditures	\$15,205,904	\$1,590,840	(\$13,615,064)	\$935,000	\$14,605,049	\$13,670,049
Total Disbursements	\$15,205,904	\$1,590,840	(\$13,615,064)	\$935,000	\$14,605,049	\$13,670,049
Ending Balance	\$1,618	\$1,250,187	\$1,248,569	\$1,618	\$1,618	\$0

¹ It should be noted that in the Fall of 1988, a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project. An amount of \$4,500,000 was appropriated at the FY 2002 Carryover Review including \$2,500,000 for Project 014100, Commerce Street Development, and \$2,000,000 for Project 014156, Merrifield Town Center. The balance of \$1,870,000 will remain authorized but unissued.